

National Carbon Offset Coalition,  
305 West Mercury ST.  
Butte, Mt, 59701

Contract No.

State

**APPLICATION FOR PARTICIPATION IN THE NATIONAL  
CARBON OFFSET COALITION SOIL CARBON POOL**

Seller

Phone

Date

Address

City/State/Zip

I, \_\_\_\_\_, hereby apply for participation in a soil carbon pool managed by the National Carbon Offset Coalition to register Exchange Soil Offsets (XSOs) with the Chicago Climate Exchange (CCX) for the years 20\_\_ through 2012 on \_\_\_\_\_ acres of property that I own or control. I hereby attest that I hold full legal title to the Greenhouse Gas mitigation rights registered as CCX Offsets that are associated with the facilities and sites included in the registered project. I hereby agree that \_\_\_\_\_ acres shall be in continuous conservation tillage as defined in this Agreement and that \_\_\_\_\_ acres shall be in continuous grass cover that was established on or after January 1, 1999. The quantity of XSOs to be issued to a CCX-registered soils project shall be based on the annual increase in stored carbon (expressed in metric tons of carbon dioxide equivalence) on eligible sites included in the project during years the 200\_ through 2012. I further agree that I will abide by the rules of the CCX as they pertain to XSOs and to the conditions for Pool participation as set forth in this Agreement.

Signed \_\_\_\_\_ Date \_\_\_\_\_

SAMPLE

**CONTRACT for EXCHANGE SOIL OFFSETS (XSOs)**

Seller \_\_\_\_\_ Phone \_\_\_\_\_ Date \_\_\_\_\_  
Address \_\_\_\_\_ City/State/Zip \_\_\_\_\_

Purchaser agrees to buy and seller agrees to sell and deliver to purchaser free from liens and encumbrances at 305 West Mercury ST., Butte, Montana, 59701, the rights to the Exchange Soil Offsets (XSOs) created during the years 2008 through 2012 through the application of

Conservation Tillage to \_\_\_\_\_ acres and/or Permanent Grass Cover to \_\_\_\_\_ acres as submitted in the NCOC Conservation Tillage or CRP/Grass Planting project Application

XSOs accrue at the rate of \_\_\_\_XSO per acre per year for eligible No-till.

XSOs accrue at the rate of \_\_\_\_XSO per acre per year for permanent grass cover.

Twenty (20%) of the accrued XSOs shall be held in reserve by the Purchaser until December 31, 2012.

Seller warrants that the XSOs covered by this contract comply with all rules of the Chicago Climate Exchange. In particular Seller warrants that the land from which the XSOs covered by this contract arise shall be in continuous conservation tillage during the period January 1, 2008 through December 31, 2012. In the event that the land fails to meet these requirements, all XSOs from such land shall be null and void and any payments for XSOs delivered prior to January 1, 2013 shall be repaid subject to interest and penalties as provided in this agreement.

\*The transfer price of the XSOs covered by this contract shall be the sales price as determined by sale through the Chicago Climate Exchange less a 10 % service fee.

\*Exchange offset registration fees and offset verification costs are the responsibility of the offset project owner. Offset registration fees will be deducted from pool proceeds prior to payment calculations.

Sale of XSOs covered by this contract shall be at the sole discretion of the Purchaser, however all XSOs shall be priced no later than June 30, 2013. Payment for XSOs covered by this contract shall be made on a annual basis. The parties to this contract hereby agree that the title to the XSOs shall be automatically delivered to the Purchaser on the first day of January following the year of in which sequestration occurred. By signature hereto, Seller irrevocably conveys title to the XSOs stated above as of the first day of January following the year in which sequestration occurred. Seller further warrants compliance with the terms and conditions contained in the Agreement for the period from January 1, 2008 through January 1, 2013.

\_\_\_\_\_  
Seller \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Purchaser National Carbon Offset Coalition \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
Acres 2007 no-till crop.  
\_\_\_\_\_  
Acres 2008 no-till crop

Disclaimer: The Chicago Climate Exchange (CCX) is not currently scheduled to accept Exchange Offsets for registration past the calendar year 2010. In the event Exchange Offsets which would be registered in 2011 and beyond cannot be registered with CCX, the parties duties under this agreement shall be altered as provided for under the Terms & Conditions section herein.

SAMPLE